

Industrial Minerals Association — North America

December 19, 2017

Dear Member of the United States House of Representatives:

The Industrial Minerals Association - North America strongly endorses the conference report on H.R. 1, the Tax Cut and Jobs Act of 2017. We urge the House to pass this legislation quickly.

Our members produce the industrial minerals used as feedstocks for manufacturing the essential goods we use every day. Over the past few decades, it has become more difficult for our industry to successfully compete against our foreign competitors with more friendly tax systems in place. This has led to a larger number of minerals being produced overseas rather than in the United States, which is a threat to our overall security.

This legislation provides an opportunity for mineral producers to be placed on a more equal footing with our international competitors. By setting business tax rates at far more competitive levels, including key incentives for the investment in capital equipment, retaining key provisions in the tax code that are necessary to promote investments and secure financial commitments to long-term projects, and eliminating the corporate AMT, Congress will allow for our minerals industry in the United Sates to thrive and grow.

The benefits of this legislation will be seen throughout our industry and the country as well. We thank Congress for taking the necessary steps to help strengthen and improve our business tax code, and urge Congress to pass this legislation without delay.

Sincerely,

Chris Greissing
Executive Vice President